

Canterwood Step System Association

Balance Sheet

Period Through 01/31/2019

Assets

Operating Account

Canterwood Step System Operating Trust Acct 64,834.10

Total Operating Account 64,834.10

Reserve Account

Canterwood Step System Reserve Acct 226,639.11

Total Reserve Account 226,639.11

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (16,087.50)

Total Fixed Asset 21,146.94

Other Receivable

A/R Bi-Monthly Charge 118,744.72

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 3,535.98

A/R Fines 2,500.00

A/R Transfer Fees (160.00)

A/R Other 15,099.01

Total Other Receivable 140,303.84

Total Assets

452,923.99

Liabilities & Equity

Current Liability

Deposits - Hookup 11,500.00

Prepaid Assessments 6,239.67

Total Current Liability 17,739.67

Equity

Retained Earnings 296,726.70

Transfer of Funds 83,333.28

Net Income 55,124.34

Total Equity 435,184.32

Total Liabilities & Equity

452,923.99

Canterwood Step System Association

Budget Comparison Dollar Variance

Period 1/1/2019 To 1/31/2019 11:59:00 PM

	Current Month Operating			Year to Date Operating		
	Fund	Budget	Variance	Fund	Budget	Variance
REVENUES						
<u>Assessment</u>						
Step Bi-Monthly Charge	104,040.00	0.00	104,040.00	104,040.00	0.00	104,040.00
TOTAL Assessment	104,040.00	0.00	104,040.00	104,040.00	0.00	104,040.00
<u>General</u>						
Interest-Operating	7.50	0.00	7.50	7.50	0.00	7.50
Interest-Reserve	153.89	0.00	153.89	153.89	0.00	153.89
Misc Adjustments	(631.16)	0.00	(631.16)	(631.16)	0.00	(631.16)
TOTAL General	(469.77)	0.00	(469.77)	(469.77)	0.00	(469.77)
TOTAL REVENUES	103,570.23	0.00	103,570.23	103,570.23	0.00	103,570.23
EXPENSES						
<u>Management</u>						
Management Fee	725.00	0.00	(725.00)	725.00	0.00	(725.00)
TOTAL Management	725.00	0.00	(725.00)	725.00	0.00	(725.00)
<u>Taxes</u>						
Sales Tax Expense	292.54	0.00	(292.54)	292.54	0.00	(292.54)
TOTAL Taxes	292.54	0.00	(292.54)	292.54	0.00	(292.54)
<u>Utilities</u>						
Utilities/Sewer	47,403.34	0.00	(47,403.34)	47,403.34	0.00	(47,403.34)
Electricity	25.01	0.00	(25.01)	25.01	0.00	(25.01)
TOTAL Utilities	47,428.35	0.00	(47,428.35)	47,428.35	0.00	(47,428.35)
TOTAL EXPENSES	48,445.89	0.00	(48,445.89)	48,445.89	0.00	(48,445.89)
Excess Revenue / Expense	55,124.34	0.00	55,124.34	55,124.34	0.00	55,124.34

GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2019 To 12/31/2019 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
Assessment														
4016:Step Bi-Monthly Cha	104,040.00	(52,020.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52,020.00	0.00
TOTAL Assessment	104,040.00	(52,020.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52,020.00	0.00
General														
4200:Interest-Operating	7.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.50	0.00
4205:Interest-Reserve	153.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	153.89	0.00
4999:Misc Adjustments	(631.16)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(631.16)	0.00
TOTAL General	(469.77)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(469.77)	0.00
TOTAL INCOME	103,570.23	(52,020.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	51,550.23	0.00
EXPENSES														
Insurance														
5300:Insurance-Liability	0.00	83.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	83.25	0.00
TOTAL Insurance	0.00	83.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	83.25	0.00
Management														
7000:Management Fee	725.00	725.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,450.00	0.00
TOTAL Management	725.00	725.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,450.00	0.00
Taxes														
5215:Sales Tax Expense	292.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	292.54	0.00
TOTAL Taxes	292.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	292.54	0.00
Utilities														
5515:Utilities/Sewer	47,403.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	47,403.34	0.00
5530:Electricity	25.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.01	0.00
TOTAL Utilities	47,428.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	47,428.35	0.00
TOTAL EXPENSES	48,445.89	808.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49,254.14	0.00
Net Revenue / Expense	55,124.34	(52,828.25)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,296.09	0.00